

LKD Aerospace.com

Press Room



LKD Aerospace Signs Worldwide Exclusive Surplus Distribution Agreement With Ametek Aerospace

E-Commerce Initiatives Key To Building Fast Growth Distribution Partnerships

July 14, 2000 -- LKD Aerospace announced today the signing of an exclusive worldwide distribution agreement for all of Ametek Aerospace's surplus and excess inventory. The products will be distributed globally by LKD and featured in LKD Aerospace's new e-commerce system. Inventory items also include repair and overhauled items from Ametek's Seattle Support Center. The signing of the Agreement coincides with the recent launch of LKD Aerospace's new B2B E-commerce website for the aerospace aftermarket at www.Lkdaerospace.com.

Ametek, a global leader in aircraft instrumentation and systems headquartered in Wilmington, Massachusetts, offers a wide range of products and services for the aerospace industry. Products encompassed by this Agreement include Ametek rotatable inventory items, such as indicators, fuel flow transmitters and other products. They are used on a wide range of aircraft platforms including heavy and narrow body jet aircraft, regional jets, turboprops, business jets and helicopters manufactured by various OEM's including Boeing, Airbus, McDonnell Douglas, Lockheed, Embraer, Bombardier, Saab and Gulfstream.

Mark Chamberlain, President and CEO of LKD, commented, "This is a terrific win for LKD Aerospace. It brings the quality line of Ametek products to LKD customers and will enable us to offer a broader range of compelling products and services to our global customer base. This new Agreement combined with our e-business initiatives continues to move our strategy forward of establishing a digitally based global enterprise with the ability to offer a complete breadth of products and services to the aerospace aftermarket. We look forward to integrating Ametek's products into our e-business systems, which will better serve the supply chain and substantially reduce transaction costs to our growing list of customers. Our goal is to offer the best value proposition in the aerospace aftermarket."

LKD Aerospace distributes factory new expendables, rotatables and surplus inventory to more than 1500 existing customers around the world serving five continents. Customers include airlines, repair & overhaul facilities, OEM's and aftermarket service companies.

LKD's products are used on Boeing, McDonnell Douglas, Airbus, Embraer and Bombardier jet aircraft as well as Fairchild, Beech and Bombardier turboprop aircraft. LKD has been in business since 1983.

Earlier in May of this year, LKD launched its new e-commerce website which features more than 2,000,000 parts than can be securely searched, priced and bought entirely online with inventory available in real-time. The site is free and requires users only to register. In addition to the Ametek agreement, LKD Aerospace has recently signed several new distribution agreements since the launch of their e-commerce system. These agreements with original equipment manufacturers for expendable products include exclusive distribution of Dance Air and KrisMark Group product lines as well as recent distribution agreements with Kaddas Enterprises and Eagle Air Engineering. LKD plans to continue leveraging its unique global distribution capabilities coupled with continued heavy investment in Information Technology and e-commerce. Additional growth initiatives include new distribution agreements, strategic partnering, potential acquisitions as well as the opening of its first International sales office later this year.

LKD Aerospace is a global leader in aerospace aftermarket distribution and information services. LKD provides factory new and surplus expendable and rotatable products as well as consignment and information services. LKD serves major and regional airlines, OEM's, repair and overhaul and other members of the aftermarket community throughout the world.

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