

LKD Aerospace.com

Press Room



LKD Aerospace Signs Agreement to Acquire Canadian Distributor

BMR Aviation Acquisition Accelerates Growth Into Rotable Products and Services

June 8, 2000 -- LKD Aerospace, Inc. announced today the signing of an agreement to acquire BMR Aviation Inc. BMR is a Canadian-based distributor of rotatable products to the aerospace aftermarket. The acquisition is expected to accelerate LKD's growth in rotatable products and add depth to its globalization efforts. The acquisition is expected to close in mid-summer. Terms of the transaction were not disclosed.

LKD Aerospace, a rapidly growing B2B e-commerce leader in aerospace aftermarket distribution, is headquartered in Issaquah, Washington. The company distributes factory new expendables, rotatables and surplus inventory to more than 1500 existing customers around the world serving six continents. Customers include airlines, repair & overhaul facilities, OEMs and aftermarket service companies. LKD's products are used on Boeing, McDonnell Douglas, Airbus, Embraer and Bombardier jet aircraft as well as Fairchild, Beech and Bombardier turboprop aircraft. LKD has been in business since 1983.

President and CEO of LKD, Mark Chamberlain, stated, "We are thrilled to add the strengths of BMR into the LKD team. This acquisition brings many synergies and adds new customers, compelling products and services as well as expanding our global footprint. Importantly, it also adds key management talent to the LKD leadership team. The combined company, along with LKD's e-business initiatives, will accelerate our strategy of establishing a best-of-breed global enterprise with the ability to offer a complete breadth of products and services to the aerospace aftermarket."

The acquisition comes in a string of recent announcements by LKD Aerospace including the launch last month of the company's new B2B E-commerce website at www.Lkdaerospace.com as well as the signing of several new OEM's for distribution services. The new website features more than 2,000,000 parts with real-time inventory status. The website features complete order fulfillment services by LKD. Chamberlain added, "We are extremely fortunate to add Bart Vegt, President of BMR, to our organization. His more than 25 years of airline management experience bring significant new strengths to our business. The new LKD Aerospace will be better positioned to serve

our global customer base and leverage our e-business development efforts. The dramatic improvements in supply chain management and substantially reduced transaction costs that e-business offers positions us to offer the best value proposition in the aerospace aftermarket.”

Bart commented, “BMR is excited to become the newest member of the LKD Aerospace team. Together we will be enhance our service offerings to our customers throughout North America, provide a greater array of products as well as leverage the e-business investments being made by LKD.”

LKD plans to continue leveraging its unique global distribution capabilities coupled with accelerated investment in Information Technology and e-commerce. Additional growth initiatives include continued expansion of its B2B services, new distribution agreements, strategic partnering, potential acquisitions as well as the opening of its first international sales office later this year.

Bart added, “In my new role as Vice-President, I am especially looking forward to a key leadership role in this fast growing business and spearheading growth in the rotatable side of the business. We have substantial growth opportunities and this is just the beginning of many great things to come.”

LKD Aerospace is a global leader in aerospace aftermarket distribution and information services. The company provides factory new and surplus products as well as consignment and e-business services . LKD serves major and regional airlines, OEM's, repair and overhaul and other members of the aftermarket community throughout the world.

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